Make the gift of a lifetime to LSA

The College of Literature, Science, and the Arts is the vanguard for educating young leaders. Through world-class research and scholarship, we are creating new durable skills and knowledge. Every gift makes a difference. By giving through your will, estate, or other planned gifts, you’re creating a plan to help the victors of tomorrow.

If LSA has played an important role in your life, making a bequest, estate, or planned gift acknowledges the College in a way that will support your interests and have an enduring impact on the University of Michigan. Wills, estate, and planned gifts allow you to create a lasting legacy that will enable the best and brightest minds to experience a liberal arts education, solve problems in a changing world, and yield ideas and innovations that will make a difference in Michigan and around the globe.

Our largest-ever fundraising campaign is ambitious, visionary, purposeful — worthy of the name “Victors.” The $400 million goal is built upon the cornerstone of the liberal arts: the idea that a powerful, pragmatic education can transform hearts and minds, can solve problems in a changing world, can yield ideas and innovation across every discipline. That’s why we are focused on raising money so that the best and brightest minds can have access to the College through robust scholarship support, no matter their financial circumstances. So too are we committed to helping every student acquire not just knowledge in the classroom, but experiences outside the academy including innovative entrepreneurial efforts and internships. We strive to support our faculty on the front-lines of research, and steward our planet, our community, our campus. To do all this, and so much more, the College needs you — because the world needs Victors.
HOW ONE BEQUEST MADE A DIFFERENCE

The Department of Chemistry is able to offer incoming graduate students a summer research fellowship thanks to the generous bequest of alumnus James K. Davis. Dr. Davis received his bachelor’s, master’s, and doctorate in chemistry from U-M. He established the James and Madalene Davis Graduate Fellowship Fund through a bequest, creating a cohort of Davis Fellows who spend the summer preceding the formal start of their graduate studies conducting research in the chemistry department. Dr. Davis’s bequest allows U-M to attract top students to our campus.

BEQUESTS AND OTHER GIFTS THAT YOU MAKE AFTER YOUR LIFETIME

Bequests to LSA can help sustain a vital program, important research, or a transformational student experience for years to come. These are the easiest gifts to make to LSA, and you keep control of your assets and are always able to make a change. Also, you have peace of mind knowing that your wishes will be followed in the future. A bequest can be made in your will or trust simply by directing a gift to LSA. Through a bequest, you can make a more substantial gift than might have been possible during your lifetime, or you may complete a lifetime of giving to the College.

Each year, many alumni and friends reveal that they have included the University of Michigan’s College of LSA in their estate plans. Some provide details about their intentions, in effect documenting their generous future gifts to the College. When you share your intentions with Michigan, you help ensure that your gift will have the impact you intend. It also allows us to keep you apprised of new programs or developments that may impact your gift.

Bequests and other estate gifts are a crucial source of continuing support for the College. When you document your bequest, the estimated value will help LSA reach its Victors for Michigan campaign goals while inspiring other alumni and friends to follow your lead.

USING RETIREMENT PLAN ASSETS TO MAKE A GIFT

For many people, retirement plan assets (an IRA, 401(k), etc.) make up the largest part of their estates. To encourage saving for retirement, the law allows you to make tax-deductible and pre-tax contributions to retirement plans. These assets are taxed as ordinary income when you begin withdrawing your retirement funds. What many people don’t realize is that, unless retirement fund assets are left to a surviving spouse (who may still be subject to taxes, as well), the funds are subject to income taxes when they are distributed to heirs — heirs who are often surprised by the amount that their inheritance is reduced by taxes.

While a large percentage of retirement plan assets can be lost needlessly to income taxes, by making a planned gift to LSA or another qualified charity, you can reduce or eliminate those taxes while better providing for your heirs. By integrating your retirement, estate, and gift planning, you can reduce taxes and leave more for your heirs and your favorite charities. The easiest way to donate assets is to designate LSA as a beneficiary.
GIFTS THAT PAY YOU INCOME
You can also make gifts that can provide financial security to you and/or a loved one, and at the same time provide significant assistance to LSA through life income gifts. These options allow you to build a legacy at LSA and also provide you with income.

CHARITABLE GIFT ANNUITIES
A simple contract that is easy to set up, a charitable gift annuity can help you turn assets into a stable, lifetime income stream that benefits both you, as the donor, and the College. For a one-time gift of cash or securities, we agree to make fixed annual payments to you for your life or for the life of you and another person (called an “annuitant”). The amount of the fixed payment is based on the annuitant’s age at the time of the gift: the older the annuitant when the gift is made, the higher the payout rate.
Charitable gift annuities offer great opportunities to support the LSA mission while reaping the benefits of life income and a charitable deduction.
You might be surprised at how high your charitable gift annuity payment could be when compared to current interest or dividend rates. And, a portion of every payment is a return of principal and not subject to income tax. This chart shows sample annuity rates.

<table>
<thead>
<tr>
<th>Single Life</th>
<th>Two Lives</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>AGE</strong></td>
<td><strong>RATE</strong></td>
</tr>
<tr>
<td>65</td>
<td>4.7%</td>
</tr>
<tr>
<td>70</td>
<td>5.1%</td>
</tr>
<tr>
<td>75</td>
<td>5.8%</td>
</tr>
<tr>
<td>80</td>
<td>6.8%</td>
</tr>
<tr>
<td>85</td>
<td>7.8%</td>
</tr>
<tr>
<td>90</td>
<td>9.0%</td>
</tr>
</tbody>
</table>

NOTE: Charitable gift annuity rates are subject to change. Please call our office for the latest rates, or for the rate for your actual age(s).

CHARITABLE REMAINDER TRUST
With a charitable remainder trust, you transfer assets into a special trust that is invested to generate payments for you and other beneficiaries you select. Payments can be either variable or a fixed amount. When the trust ends, the balance in the trust benefits the College. A charitable remainder trust provides tax benefits when created during your lifetime because you will receive a charitable income tax deduction for the portion of your gift to LSA that the College will ultimately receive.
A charitable remainder trust is a great option if you want to diversify your portfolio of highly appreciated securities without incurring capital gains and if you are interested in having an income stream for your own retirement or to help your loved ones with their expenses. If you would like to have the trust assets invested alongside the University Endowment Fund, a charitable remainder trust might be a good choice for you.

A CHARITABLE SOLUTION
John Greene (B.S. ’63, M.A. ’70) and his late wife, Jean, wanted to help her parents, who were getting on in years. They discovered a solution in a charitable remainder trust through U-M that benefits LSA.

They made a gift funding the trust at U-M in 2002, and Jean’s parents began receiving regular “life income” payments. This gave John and Jean immense peace of mind. They were doing something that would help Jean’s parents, and they were also helping U-M. Jean’s father has passed away, and her mom, at age 93, is still receiving monthly income from the trust.
“The trust has proven to be of great benefit to Jean’s parents,” says John. “It was a timely tax management gift when it was established, and it will benefit a specifically designated program in LSA in the future. It has been a win-win for all concerned.”

Through Your Will, Estate, or Planned Gift, Become the Next Victor for LSA
Your gift will make you part of one of the largest fundraising campaigns in the history of public higher education, the Victors for Michigan campaign. Our team is ready to help you explore options that will have a lasting impact on the College.

For more information call 734.615.6333 or email LSA-Planned-Giving@umich.edu.
Planning a Bequest? Here are samples of language that a bequest would normally include:

UNRESTRICTED BEQUEST

“I give, devise, and bequeath to the Regents of the University of Michigan, having the control and management of the University of Michigan, (a) the sum of $___________ or (b) _____% of my estate to be used for the benefit of the University of Michigan's College of Literature, Science, and the Arts as the College may determine.”

RESTRICTED BEQUEST

“I give, devise, and bequeath to the Regents of the University of Michigan, having the control and management of the University of Michigan, (a) the sum of $________ or (b) _____% of my estate for the benefit of the College of Literature, Science, and the Arts for the purpose(s) of _____________________ or if such use, in the judgment of the University, is or shall become impracticable or unwise, then for such purpose(s) as the University shall determine.”

RESIDUARY BEQUEST

“I give, devise, and bequeath to the Regents of the University of Michigan, having the control and management of the University of Michigan, (a) all or (b) _____% of the rest, residue, and remainder of my estate, both real and personal property, to be used (a) for the benefit of the University of Michigan’s College of Literature, Science, and the Arts as the College may determine; or (b) for the purpose(s) of _____________________ or if such use, in the judgment of the University, is or shall become impracticable or unwise, then for such purpose(s) as the University shall determine.”

CONTINGENT BEQUEST

“If the above named legatees or devisees (or beneficiaries) should predecease me, then I hereby give, devise, and bequeath the same to the Regents of the University of Michigan, having the control and management of the University of Michigan, to be used (a) for the benefit of the University of Michigan’s College of Literature, Science, and the Arts as the College may determine or (b) for the benefit of the College of Literature, Science, and the Arts for the purpose(s) of _____________________ or if such use, in the judgment of the University, is or shall become impracticable or unwise, then for such purpose(s) as the University shall determine.”

University’s Official Name: Regents of the University of Michigan

Tax Identification Number: 38-6006309

For More Information please contact the gift officer who visits your area (fundraiser list: www.lsa.umich.edu/facstaff/lsadm/fundraiserliaisonlist), email: LSA-Planned-Giving@umich.edu, or call 734.615.6333 to explore options that will have a lasting impact on the College.